



MEDIA RELEASE

1st April 2008

Royal & SunAlliance acquires Sertus Underwriting Limited in Ireland

Royal & Sun Alliance Insurance Group plc announces the acquisition of Sertus Underwriting Limited in Ireland.

Sertus Underwriting is an established business within the Irish private motor and household insurance markets (*see attached notes for overview*). In 2006 it achieved a Gross Written Premium of circa €16m. The transaction is consistent with Royal & SunAlliance's profitable growth strategy in Ireland and intent to build leading positions in targeted general insurance segments. Post acquisition, Sertus will continue to operate under its own brand and structure.

Philip Smith, Chief Executive, Royal & SunAlliance Ireland said, "We have a very strong business in Ireland and this acquisition reflects our intent to achieve further profitable growth. The combination of Royal & SunAlliance's technical excellence and distribution network and Sertus' geographic risk and channel distribution creates an exciting platform for the future".

Derek Coffey, Sertus Underwriting Chief Executive, stated:- "Sertus' niche expertise and targeted distribution relationships will be significantly bolstered by the Royal & SunAlliance scale, financial rating and technical insurance disciplines. The acquisition marks a very positive development for our company, staff and business partners".

.....ENDS.....

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(Cont/d)
Notes to Editors:-

Sertus Underwriting Limited:-

- Established in 2004
- Gross Written Premium income for 2006 was circa €16 million.
- The business focuses on selected Private Motor & Household.
- Products are channelled through a network of professional insurance brokers
- An operational centre is maintained in Galway
- 23 staff are employed

Royal & SunAlliance Ireland:-

- Established in Ireland in 1721
- Gross Written Premiums for 2006 were circa €371.2 Million
- Underwrites all primary classes of non-life insurance.
- Largest property insurer in Ireland (home/commercial premises), a major insurer of commercial SME's and lead provider of special risk insurance solutions (incl Engineering and Marine).
- Products channelled through a nationwide network of professional insurance brokers
- Head offices in Dublin
- Approx 450 staff employed
- Part of the international Royal & SunAlliance Group plc – a FTSE 100 company with operations in over 30 countries and providing insurance products and services in over 130 countries through a network of global partners.

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